

LITTLE COMPTON PARISH COUNCIL DRAFT BUDGET 2020/21

	Actual 2018/19	Budget As set last year 2019/20
Payments:		
Cemetery Maintenance	1797.70	1850.00
Village Grass Cutting	1918.80	2300.00
Insurance	558.00	570.00
Clerks Salary	2212.00	1715.00
Expenses (charity)	18.00	0.00
Hall Hire	206.50	100.00
Petty Cash	118.94	100.00
Audit Fee		0.00
Election Costs	0.00	100.00
Memberships	140.00	150.00
Training		100.00
Broadband/Website	0.00	300.00
Office Costs Zoom/Windows		75.00
General Maintenance	255.00	350.00
Playground Inspection	78.00	80.00
Capital Items	810.00	750.00
Grants		
VAT	871.34	900.00
	£8,984.28	£9,440.00
Income		
Precept		6000.00
Cemetery		240.00
Bank Interest/transfer		
Grass Verges Allowance		1491.00
Vat Refunds		871.34
Grants		
	£0.00	£8,602.34
Income less payments:		
* Budget next year shows a 1.5% increase on costs year on year where applicable		
Calculation of required precept		
Probable Bank Balance 31st March 2021	£	12,179.55
Likely Income	£	9,640.00
Likely Payments :	£	9,455.00
Probable end of year balance	£	12,364.55
Target end of year balance	£	12,500.00
Precept required 2020/2021	£	7,000.00
Tax Base	£	152.38

To Date As per accounts 2019/20	Probable to end of March 2019/20		Budget* for next year 2020/21
2126.33	2126.33	£	2,373.00
2403.33	2403.83	£	2,244.00
567.25	567.25	£	570.00
693.54	1180.74	£	2,200.00
0.00	0.00	£	20.00
128.00	128.00	£	132.00
0.00	0.00	£	100.00
		£	-
100.00	100.00	£	100.00
186.00	186.00	£	186.00
0.00		£	160.00
0.00	192.95	£	120.00
0.00	0.00	£	-
155.89	155.89	£	160.00
0.00	0.00	£	80.00
89.00	109.18	£	110.00
948.19	986.78	£	900.00
£7,397.53	£8,136.95		£9,455.00
6000.00	6000.00	£	7,000.00
408.00	408.00	£	240.00
8985.77	8986.00		
1491.00	1491.00	£	1,500.00
948.00	948.00	£	900.00
£17,832.77	£17,833.00		£9,640.00
			£185.00
			Reserve/Shortfall

Less Council Tax Reduction Grant of Band D

LITTLE COMPTON PARISH COUNCIL DRAFT BUDGET 2021/22

	Actual	Budget	To Date
		As set last year	As per accounts
	2019/20	2020/21	2020/21
Payments:			
Cemetery Maintenance	2126.00	2373.00	1580.00
Village Grass Cutting	2625.00	2244.00	1730.00
Insurance	567.00	570.00	577.00
Clerks Salary	996.00	2200.00	1691.00
Expenses (charity)	20.00	0.00	20.00
Hall Hire	128.00	132.00	0.00
Petty Cash	12.00	100.00	15.00
Audit Fee		96.00	
Election Costs	100.00	100.00	100.00
Memberships	185.00	185.00	186.00
Training		160.00	0.00
Broadband/Website	193.00	120.00	140.00
Office Costs Zoom/Windows			79.00
General Maintenance	157.00	160.00	0.00
Playground Inspection	65.00	80.00	0.00
Capital Items	90.00	110.00	0.00
Grants			
VAT	1000.00	900.00	948.19
	£8,264.00	£9,530.00	£7,066.19

Income

Precept	6000.00	7000.00	7000.00
Cemetery	408.00	240.00	496.00
Bank Interest			
Gross Verges Allowance	1491.00	1500.00	0.00
Vat Refunds	969.00	990.00	938.00
Grants			
	£8,868.00	£9,730.00	£8,434.00
Income less payments:	£604.00		

* Budget next year shows a 1.5% increase on costs year on year where applicable.

Calculation of required precept

Probable Bank Balance 31st March 2021	£	14,100.00
Likely Income	£	9,740.00
Likely Payments :	£	18,091.00
Probable end of year balance	£	5,749.00
Target end of year balance	£	12,500.00
Precept required 2021/2022	£	7,000.00

Tax Base less Council Tax Reduction in band D	£	152.04
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Probable to end of March 2020/21		Budget* for next year 2021/22
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1580.00	£	1,600.00
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1730.00	£	2,440.00
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577.00	£	586.00
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2351.00	£	2,386.00
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20.00	£	20.00
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	£	144.00
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25.00	£	25.00
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100.00	£	100.00
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186.00	£	186.00
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	£	160.00
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140.00	£	140.00
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79.00	£	79.00
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0.00	£	160.00
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65.00	£	65.00
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0.00	£	10,000.00
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986.78		
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£7,839.78		
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		£18,091.00
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7000.00	£	7,000.00
496.00	£	240.00
1491.00	£	1,500.00
938.00	£	1,000.00
£9,925.00		£9,740.00
2085.22		-£8,351.00
		Reserve/Shortfall

LITTLE COMPTON PARISH COUNCIL DRAFT BUDGET 2022-23

	Actual		Budget		Anticipated	Difference *	Budget*	Comments / Explanations		
	2 yrs previous		As set last year		to end of March 2022	between Anticipated and Actual	for next year			
	April 2020 -Mar 21		April 2021 -				April 2022 -23			
Payments:										
Cemetery Maintenance	£	1,580.00	£	1,600.00	£	800.00	-£780.00	£	1,930.00	as per agreement with L2Mow
Village Grass Cutting	£	1,730.00	£	2,440.00	£	1,710.00	-£20.00	£	3,750.00	as per agreement with L2Mow
Insurance	£	577.00	£	586.00	£	587.00	£10.00	£	586.00	
Clerks Salary	£	2,135.00	£	2,386.00	£	2,208.00	£73.00	£	2,318.40	Based on cpi 5.4% inflation (Dec 2021)
Expenses (charity)	£	20.00	£	20.00	£	20.00	£0.00	£	20.00	
Hall Hire / zoom subs	£	48.00	£	144.00	£	144.00	£96.00	£	144.00	No increase in cost for village hall meetings
Petty Cash	£	-	£	25.00	£	19.00	£19.00	£	25.00	anticipated items to be purchased
Audit Fees	£	80.00	£		£	-	-£80.00	£	230.00	No penalty fees expected
Election Costs			£	100.00	n/a			£	100.00	Required on 4-yearly basis
Memberships	£	186.00	£	186.00	£	186.00	£0.00	£	186.00	Currently no anticipated increase
Training			£	160.00	£	92.50	£92.50	£	160.00	estimated based on previous
LCPC Website	£	140.00	£	140.00	£	130.00	-£10.00	£	147.56	based on cpi 5.4% inflation (Dec 2021)
Windows Microsoft	£	67.00	£	79.00	£	79.00	£12.00	£	83.27	based on cpi 5.4% inflation (Dec 2021)
General Maintenance	£	126.00	£	160.00	£	710.00	£584.00	£	168.64	based on cpi 5.4% inflation (Dec 2021)
Playground Inspection			£	65.00	£	69.50	£69.50	£	68.51	based on cpi 5.4% inflation (Dec 2021)
Capital Items - THESE ARE LISTED SEPARATELY							£0.00			
Grants							£0.00		£1,000	Queens Platinum Jubilee Celebration
VAT	£	900.00	£	-	£	1,529.80	£629.80			
		£7,589.00		£8,091.00		£8,284.80			£10,917.38	
Income										
Precept	£	7,000.00	£	7,500.00	£	7,500.00	£500.00	£	7,500.00	Actual
Cemetery	£	817.00	£	240.00	£	841.00	£24.00	£	829.00	Average over the two years
Bank Interest										
Grass Verges Allowance	£	1,512.00	£	1,500.00	£	1,523.00	£11.00	£	1,500.00	Estimate
Vat Refunds	£	1,938.00	£	1,000.00	£	-		£	1,000.00	Estimate
Grants										
		£11,267.00		£10,240.00		£9,864.00			£10,829.00	
Income less payments:		£3,678.00		£2,149.00		£1,579.20			-£88.38	Reserve/Shortfall

* Difference between Anticipated numbers at end of current year and actual figures one year ago.

Calculation of required precept

Probable Bank Balance 31st March 2022	£	14,100.00
Likely Income	£	9,740.00
Likely Payments :	£	18,091.00
Probable end of year balance	£	<u>5,749.00</u>
Target end of year balance	£	12,500.00
Precept required 2022 to 2023	£	7,500.00
Tax Base less Council Tax Reduction in band D	£	152.04

